



Press release, Stockholm 29th May 2015

Selena Oil & Gas Holding AB (Publ) Release of Q1 Report 2015

EBITDA for Q1 2015 amounted to SEK - 0,918 M as compared to SEK 1,929 M in Q1 2014. Net Result is a loss of SEK -1,963 M (Q1 2014 reported a loss of SEK 0,050 M), including a financial loss of SEK 0,986M.

Revenue from sales of crude oil during Q1 2013 amounts to SEK 1,552 M (2014 - no revenue).

During the first quarter, the Company has produced a total 8 100 bbl of crude oil corresponding to an average daily production of 90 bbl. Sale of crude oil has fetched an average of SEK 192 per bbl corresponding to USD 22 per bbl.

The entire Q1 report is attached to the press release, and is also published on www.selenaoil.com.

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Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information.

The information in above press release is of such character that Selena Oil & Gas Holding AB (publ) must disclose to act in accordance the Securities Markets Act and / or the Act regarding trading with financial instruments. The information was submitted for publication on May 29th, 2015 at.08:30.