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PRESS RELEASE

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Maersk Drilling and IFS Strengthen Partnership

Maersk Drilling is live on IFS Applications and will continue the rollout and further development of advanced maintenance planning functionality in collaboration with IFS

<u>IFS</u>, the global enterprise applications company, announces that Maersk Drilling has signed an agreement for the development of new advanced maintenance planning functionality. The agreement includes additional licenses worth approximately US\$ 1.8 million.

In October 2012, IFS announced that Maersk Drilling signed an agreement for the deployment of IFS Applications as its ERP system.

With Maersk Drilling's ERP implementation going into the roll-out phase, Maersk Drilling and IFS have agreed to extend the companies' collaboration—both in the ongoing ERP roll-out program and as partners developing new advanced maintenance planning functionality.

"We are seeking ways to increase efficiency, improve quality and reduce operational cost," Maersk Drilling CIO, Jesper K Hansen said. "And with IFS Applications, we are set to use ERP as one of the enablers striving for operational excellence."

IFS Scandinavia CEO Glenn Arnesen said, "There is no doubt that the partnership with Maersk Drilling has improved IFS's position in the oil and gas service market. We are very pleased to enhance our partnership to support Maersk Drilling with their plans going forward."

The IFS solution purchased by Maersk Drilling in 2012 includes components for financials, project management, supply chain management, and maintenance.

To learn more about IFS's operations in the Oil & Gas market, please visit: www.ifsworld.com/en/industries/oilfield-service-software/

About IFS

<u>IFS</u>™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: <u>www.ifsworld.com</u>.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on May 29, 2015, at 11:45 a.m. CEST.