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## NEWS RELEASE

### UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR LUNDIN MINING

**Toronto, May 29, 2015 (TSX: LUN; Nasdaq Stockholm: LUMI) Lundin Mining Corporation** (“Lundin Mining” or the “Company”) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of employee stock options during the month of May, the number of issued and outstanding shares of the Company has increased to 719,326,057 common shares with voting rights as at May 29, 2015.

#### **About Lundin Mining**

Lundin Mining Corporation is a diversified base metals mining company with operations in Chile, Portugal, Sweden, Spain and the United States, producing copper, zinc, lead and nickel. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,

Paul Conibear  
President and CEO

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The information in this release is subject to the disclosure requirements of Lundin Mining under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on May 29, 2015 at 4:00 p.m. Pacific Time.