



Lucara Diamond

885 W. Georgia Street, Suite 2000 | Vancouver, BC, Canada V6C 3E8
Tel: 604 689 7842 | Fax: 604 689 4250
lucara@namdo.com | lucaradiamond.com

News Release

LUCARA SHARE CAPITAL AND VOTING RIGHTS UPDATE

May 29, 2015 (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm) Lucara Diamond Corp.
("Lucara" or the "Company")

Lucara reports the following share capital and voting rights update in accordance with the Swedish Financial Instruments Trading Act.

As a result of the issuance of shares pursuant to the exercise of employee stock options, the number of issued and outstanding shares of the Company has increased to 379,524,412 common shares with voting rights as at May 29, 2015.

On behalf of the Board,

William Lamb
President and CEO

For further information, please contact:

Sophia Shane, Corporate Development +1 (604) 689-7842, sophias@namdo.com
Robert Eriksson, Investor Relations, Sweden +46 701-112615, eriksson@rive6.ch

About Lucara

Lucara is a well positioned diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's two assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

Information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

The information in this release is subject to the disclosure requirements of Lucara Diamond Corp. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on May 29, 2015 4:00 p.m. Vancouver time.