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Press release

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## Board of SAS AB postpones decision on SGS, STS and Spirit

The Board of SAS AB, following a recommendation from Group management, has decided to postpone processing the future structure of SAS Ground Services (SGS), SAS Technical Services (STS) and Spirit (terminal management within SAS Cargo). These structural issues were on the agenda for today's Board meeting, but it was decided to carry them to the next Board meeting on February 5th to leave more time to analyze the different alternatives.

"There exists disagreement between the management and the trade unions, especially regarding SGS, on the future structure. Although we have worked together on this continuously for four months and elucidated the issues from many sides, the control group has not succeeded in determining a joint recommendation. These are important issues that affect many employees in functions that are significant in enabling us to maintain our promise to customers. Accordingly, Group management found it best that the Board delay its decision to allow more time for analysis," says Mats Jansson, President and CEO of SAS.

"The Board finds it wise to follow the recommendation of Group management to take some more time to analyze various structural alternatives for SGS, STS and Spirit before the Board addresses the matters," says Egil Myklebust, Chairman of SAS AB.

## Background

The future structure of SGS, STS and Spirit is part of SAS's strategy 2011 (S11). This strategy has established that SAS shall reduce its complexity and concentrate on its core business, which is passenger traffic in Northern Europe. As part of this work, the future role and structure of SGS, STS and Spirit is being studied.

The work of investigating the future organizational structure of the three subsidiaries has been organized in control groups with a broad-based composition, in which all trade unions are represented. The control groups have worked continuously since the summer of 2007.

## For further information, please contact

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