

Result of employee share offering

Satair A/S

This is a translation into English of the original text in Danish. In case of discrepancies between the two texts, the Danish text shall be considered final and conclusive.

This announcement is not an offer of securities for sale in Satair A/S. The shares in Satair A/S have not been registered under the U.S. Securities Act of 1933, as subsequently amended, or any state securities laws and may not be offered, sold or delivered within the United States or to U.S. persons absent from registration under or an applicable exemption from the registration requirements of the United States securities laws and applicable state securities laws.

Employees working in Satair A/S, Satair USA Inc., Satair Middle East FZCO, Satair Hardware SAS, Satair Hardware UK Ltd. and Satair Hardware USA Inc. who met certain employment criteria were each offered the option to subscribe for up to 50 shares of a nominal value of DKK 20 each in Satair A/S at a price of DKK 25 for each share of DKK 20 during the period of 3 to 14 December 2007.

93% of the employees within the Satair Group exercised this offer to subscribe for new shares. New shares of a total of DKK 399,700 nominal value were subscribed for by the employees (equivalent to 19,985 shares of a nominal value of DKK 20 each). Total proceeds amount to DKK 499,625.

Satair's share capital will be increased by a nominal amount of DKK 399,700 and the company's share capital will subsequently amount to DKK 85,645,040 divided into 4,282,252 shares of a nominal value of DKK 20 each. The share capital increase is expected to be registered with the Danish Commerce and Companies Agency on 18 December 2007, upon which the new shares will be issued.

An application for the admission to trading and official listing of the new shares in the company's existing ISIN code has been filed with the OMX Nordic Exchange Copenhagen. The first trading date for the new shares is expected to be 20 December 2007.

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Satair is among the world's leading distributors of aircraft parts for aircraft maintenance and hardware (bolts, rivets, etc.) for aircraft manufacturers. Headquartered in Copenhagen, the Group has subsidiaries in Denmark, France, USA, UAE, Singapore and China. Some 150 of the Group's total of around 500 employees work in Copenhagen, and together they generate annual revenues in the range of USD 400 million.

Legal disclaimers

Employees in Satair Hardware UK Ltd.

This communication is made in the UK by Satair A/S solely to employees of Satair Hardware UK Ltd, and no other person in the UK should rely or act upon it. Only employees of Satair Hardware UK Ltd will be eligible to take up any offer to acquire the shares referred to herein.

Employees in Satair Pte. Ltd.

The employee shares may not be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than pursuant to, and in accordance with the conditions of, an exemption under any provision of Subdivision (4) of Division 1 or (as the case may be) Division 2 of Part XIII of the Securities and Futures Act, Chapter 289 of Singapore.

Employees in Satair USA Inc. and Satair Hardware USA Inc.

The issuance of employee shares to U.S. employees pursuant to the Plan is being effected pursuant to applicable exemptions from registration under the securities laws of the United States and the various states in which the employees reside. Such employee shares may not be resold in the United States without registration under the securities laws (which will not be done) except pursuant to an exemption from such registration requirements. There is no assurance that an exemption will be available. There is no market for the employee shares in the United States. Therefore, to realise any proceeds from the employee shares, U.S. employees may need to sell their employee shares in a market for the shares outside of the United States.

The employee shares have not been registered under the Securities Act of 1933 (the Securities Act), or any state securities laws.

A stop transfer order may be in place for the employee shares with respect to any proposed transfer of any shares to an assignee in the United States pending the Company determining that such transfer may be legally accomplished.