KLÖVERN

Press release 3 June 2015

Klövern acquires properties for SEK 160 million and divests for SEK 78 million

In four separate transactions Klövern has acquired four properties in Gothenburg, Örebro and Lund for a total of SEK 160 million.

The properties have a combined lettable area of around 14,300 sq. m. of which the majority is office premises. The rental contracts have a remaining average duration of around 6 years.

Transfer of possession of the property Rivan 1 in Lund took place on 30 April. In Gothenburg, transfer of possession of Sävenäs 170:12 was on 2 June whereas transfer of possession of Gastuben 3, which is acquired in corporate form, is on 3 June. The acquired company has signed a contract with the construction company Wästbygg regarding development of Gastuben 3 into a new head office of Santa Maria with moving-in scheduled for February 2016. Transfer of possession of Bageriet 2, a centrally located hotel property in Örebro, will be on 1 September.

"These small acquisitions strengthen our portfolio of near-by located properties and add good tenants with long rental contracts", says Klövern's CEO Rutger Arnhult.

In three separate transactions Klövern has also divested five properties in Eslöv, Katrineholm and Linköping for a total of SEK 78 million. Transfer of possession of the properties in Eslöv took place on 1 April, transfer of possession of the property in Katrineholm was on 28 May and transfer of possession of the properties in Linköping will be on 1 July. After these transactions Klövern no longer has any properties in Eslöv and Katrineholm.

Klövern AB (publ)

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Klövern is a real estate company committed to working closely with customers to offer them efficient premises in Swedish growth regions. As of 31 March 2015, the value of the properties totaled SEK 31.0 billion and the rental value on an annual basis was SEK 3.0 billion. Klövern is listed on Nasdaq Stockholm. For further information, see www.klovern.se.

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