



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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Development of Annual General Meeting

We hereby confirm that the below resolutions from 2 - 7 were passed at the Company's 34th Annual General Meeting held at the registered office, 2nd Floor, One Montague Place, East Bay Street, Nassau, Bahamas on the 3rd day of June 2015 at 11.00 am:

The following resolutions were passed at the Annual General Meeting:

2. Approval of the Annual Report 2014.
3. The Board of Directors' proposal for an ordinary dividend USD 1.00 per share or 10%, and a special dividend of USD 3.00 per share or 30%.
4. Election of the following members to the Board of Directors:
 - a. Mr. Martin Bek-Nielsen who retires by rotation and offers himself for re-election at the Annual General Meeting,
 - b. Mr John Goodwin who retires by rotation and offers himself for re-election at the Annual General Meeting,
5. Authorisation to the Company to acquire treasury shares of up to 5% of the issued share capital.
- 6a. i. The remuneration level of the Chairman of the Board for 2015 (which is unchanged compared to 2014).
 - ii. The remuneration level of the Deputy Chairman of the Board for 2015 (which is unchanged compared to 2014).
 - iii. The remuneration level of the other Directors of the Board for 2015 (which is unchanged compared to 2014).
- 6b. i. The remuneration level of the Chairman of the Audit Committee for 2015 (which is unchanged compared to 2014).
 - ii. The remuneration level of the other members of the Audit Committee for 2015 (which is unchanged compared to 2014).
7. To appoint the auditors Ernst & Young and to authorise the Board of Directors to fix the auditor's fee.

Yours faithfully,

UNITED INTERNATIONAL
ENTERPRISES LIMITED