

A person is running on a beach at sunset. The person is in the foreground, slightly out of focus, and is splashing water. The background shows buildings and a bright sun setting over the ocean, creating a warm, golden glow. The overall scene is dynamic and energetic.

Brighter

Brighter AB (publ)

556736-8591

Interim information
January - March
2015

About Brighter AB (publ).

By means of its intellectual property Brighter develops innovations for people who live with a medical condition. We develop the tools that improve the situation and every day lives of individuals. Half of Sweden's 4.6 million households will be "connected" for home care or through mobile units within five years. Brighter's objective is to simplify, streamline and strengthen the relationship between patients and healthcare professionals through the development of innovations in the area of digital health - a market that already today - 2015 - is valued at 160 Billion US dollars on a global basis.

The Company's shares are listed on NASDAQOMX First North/BRIG.

Visit our website and subscribe to press releases: www.brighter.se/en.

Interim information January 1 – March 31 2015.

- Operating revenues totalled TSEK 3 (TSEK 273).
- Profit/loss after financial items totalled TSEK -2,597 (TSEK -1,216).
- Earnings per share before dilution: SEK -0.15.
- Earnings per share after dilution: SEK -0.15.

Financial calendar.

Annual general meeting: 2015-06-17 kl 10:00, Norgegatan 2, Kista.

Half-year report January-June 2015: 2015-08-28.

Interim information January-September 2015: 2015-11-30.

Year-end report for 2015: 2016-02-19

Significant events during the period.

- 2015-01-15 – Remium Nordic assumes the role as Certified Adviser.
- 2015-01-26 – Brighter extends its network with Doc. Michael Alvarsson as an advisor.
- 2015-02-06 - Brighter cancels the launch of Brighter One. The Board is investigating the options available to recover development costs from its development partner.
- 2015-02-10 – Brighter presents damage claims against its earlier development partner.
- 2015-02-20 – Brighter selects Veryday as its industrial design partner.
- 2015-03-16 – Brighter selects Helbling as its design & development partner.
- The Board of Directors has taken steps to ensure the financing of the Company.
- 2015-03-26 – Brighter publishes press release about collaboration with Microsoft in e- and m-health.
- 2015-03-30 – Brighter secures loan of 3 MSEK.



- 2015-03-30 – Brighter decides to undertake a rights issue with an overallotment issue.

Significant events after the end of the period.

- 2015-04-17 – Brighter publishes a memorandum regarding the upcoming rights issue totalling MSEK 16.3.
- 2015-04-24 – Brighter informs the market that PRV, The Swedish Patent and Registration Office, intends to grant Brighter patent for the unique injection technique that will be used in the next generation Brighter One™.
- 2015-04-27 – Brighter informs the market that the company is expanding its global protection.
- 2015-05-08 – Brighter informs the market that the rights issue has been oversubscribed with 1,219%. The company has raised a total of MSEK 19.3 before issue costs.
- 2015-05-27 – Brighter publishes the year end report for 2014.



Message from the CEO.

The first quarter was hard on all of us at Brighter with the cancelled launch and the decision to raise new funds. My main focus has been fundraising and that work has been intense. But all of our efforts have returned a great result which brings us peace of mind again and we are very thankful for the support we have received from our shareholders.

One of the lessons we have learned from all contact with you shareholders has been that the increased communication from our side has been very much appreciated. One of our goals will therefore be to continue being active in communicating what we do. But as before we will still not be able to share information before agreements have been signed and joint decisions have been taken regarding what shall be communicated.

The collaboration with Veryday and Helbling has had a flying start and I feel very reassured having their amazing competences under our own quality assurance. Internally we are working hard with recruiting new competences, which is an exciting task considering that some parts have never been done by anyone before us.

I would like to finish this letter by saying how proud and happy I am to have such dedicated and ambitious people that help us reach our goals. Both coworkers and the board of directors have all done fantastic jobs with refocusing and working hard towards the next generation Brighter One in spite of this years start.



Truls Sjöstedt, CEO Brighter AB (publ).





We are passionate about
understanding people

The share.

Brighter AB (publ) is listed on the NASDAQOMX First North exchange under the abbreviation BRIG. NASDAQOMX First North is a trading platform designated as an MTF (Multilateral Trading Facility). As of March 31 2015, 16,956,094 shares had been issued. All shares grant equal rights to the Company's profits and assets.

Brighter's Certified Advisor at Nasdaq OMX First North is Remium Nordic AB.

Insiders' holdings¹.

Shares.	2014-03-31	Change.	2015-03-31
Truls Sjöstedt – CEO	4,924,343	0	4,924,343
Michael Frantzén	3,745,310	0	3,745,310
Gert Westergren – Chairman	380,386	0	380,386
Lars Flening – Board member	24,862	+ 4,607	29,469
Henrik Norström – COO	23,744	+ 29,194	52,938
Nadezda Ershova – Manager QA/RA	0	+ 5,889	5,889
Afsaneh Ghatan Bauer – Board member	0	+ 25,000	25,000

Options.	2014-03-31	Change.	2015-03-31
Truls Sjöstedt – CEO	71,125	0	71,125
Michael Frantzén	30,014	0	30,014
Gert Westergren – Chairman	512,459	+37,000	549,459
Lars Flening – Board member	580,014	+ 2,000	582,014
Nadezda Ershova – Manager QA/RA	0	+ 135,499	135,499
Petra Kaur Ljungman – Board member	0	+ 16,500	16,500
Sara Murby Forste – Board member	0	+ 12,500	12,500

¹ After the rights issues in April/May 2015 insiders' holdings has increased. Current holdings are published at <http://brighter.se/en/investors/insiders/>



Income statement in thousands kronor in summary.

Thousand SEK.	2015-01-01 2015-03-31	2014-01-01 2014-03-31	2014-01-01 2014-12-31
Operating revenue.	3	273	1,758
Capitalization of development ² .	0	271	1,758
Other operating revenue.	3	2	0
Operating expenses.	-2,599	-1,489	-24,192
Other external expenses.	-1,139	-745	-4,024
Staff expenses.	-1,420	-386	-4,544
Depreciation and amortization of tangible and intangible fixed.	-40	-358	-15,624
Operating income.	-2,596	-1,216	-22,434
Income from financial items.	-1	-134	-7
Income after financial items.	-2,597	-1,350	-22,441
Calculated earnings.	-2,597	-1,350	-22,441
Earnings per share, before dilution.	-0.15	-0.08	-1.32
Earnings per share, after dilution.	-0.15	-0.08	-1.32
Number of shares, before dilution.	16,956,094	16,956,094	16,956,094
Number of shares, after dilution.	19,267,205	18,149,706	19,267,205
Average number of shares, before dilution.	16,312,117	16,312,117	16,312,117
Average number of shares, after dilution.	18,623,228	17,505,729	18,623,228

² The company has chosen not to activate costs for individual work or otherwise bring up costs for research and development in this statement. An update with the activation of these costs will be made in connection with the interim information Jan – Jun 2015 which will be published 2015-08-28.



Balance sheet in thousand kronor in summary.

Thousand SEK.	2015-03-31	2014-03-31	2014-12-31
ASSETS.			
Fixed assets.			
Intangible assets.	8,697	10,571	8,511
Capitalized R&D and similar work.	582	610	622
Concessions, IP and similar rights.	50	0	50
Total fixed assets.	9,329	11,181	9,183
Current assets			
Current receivables	555	912	942
Cash and bank balances.	538	23,907	3,686
Restricted funds ³ .	206	53	256
Total current assets.	1,299	24,872	4,884
TOTAL ASSETS.	10,628	36,053	14,067
EQUITY AND LIABILITIES.			
Equity.			
Share capital.	848	848	848
Undistributed earnings / accumulated loss.	6,517	30,310	9,164
Total equity.	10,628	36,053	10,012
Long term debt.	0	2,743	0
<i>Credit line. (limit 250 000 kr)⁴.</i>	0	102	0
<i>Other long term debt.</i>	0	2,641	0
Short term debt.	0	2,152	0
<i>Accounts payable.</i>	1,155	1,965	2,090
<i>Other liabilities.</i>	152	69	249
<i>Accrued expenses.</i>	1,956	118	1,715
TOTAL EQUITY AND LIABILITIES.	10,628	36,053	14,067
PLEDGES⁵.	206	53	256
CONTINGENT LIABILITIES.	None	None	None

³ Brostaden – SEK 205,900 & Euroclear SEK 50,000 (+accumulated interest)

⁴ In 2014 the Company cancelled its overdraft facility

⁵ Brostaden – SEK 205,900 & Euroclear SEK 50,000 (+accumulated interest)





We believe simplicity and access
drive behavioral change.

Cash flow analysis in summary.

	2015-01-01 2015-03-31	2014-01-01 2014-03-31
Cash flow from operating activities before changes in working capital	-2,557	-992
Changes in working capital		
Decrease/increase in current receivables	393	-411
Decrease/Increase in current liabilities	-797	995
Cash flow from operating activities	-2,961	-408
Investment activities		
Acquisition of intangible fixed assets	-186	-2,263
Acquisition of tangible fixed assets	0	-240
Cash flow from investment activities	-186	-2,503
Financing activities		
New share issue (net after issuing costs)	-50	32,198
Loans taken	0	-5,381
Cash flow from financing activities	-3,198	26,818
Cash flow for the period	-3,198	23,907
Opening liquid funds	3,942	53
Closing liquid funds ⁶ .	744	23,960

⁶ Whereof pledged funds SEK 205,900.



| Accounting principles.

The accounting principles applied in this interim information January - March 2015 are in accordance with BFNAR 2007:1.

Brighter AB (publ) is the parent company in a group of companies, but it does not prepare any consolidated financial statements, with reference to the exemption rule in Chapter 7 Section 3 of the Swedish Annual Accounts Act (smaller groups of companies).

| Auditors review.

This interim information has not been reviewed by the Company's auditors.

| Certified Advisor.

Brighter's Certified Advisor at Nasdaq OMX First North is Remium Nordic AB

Submission of interim information
January - March 2015.

Stockholm 5 June 2015.

Brighter AB (publ).

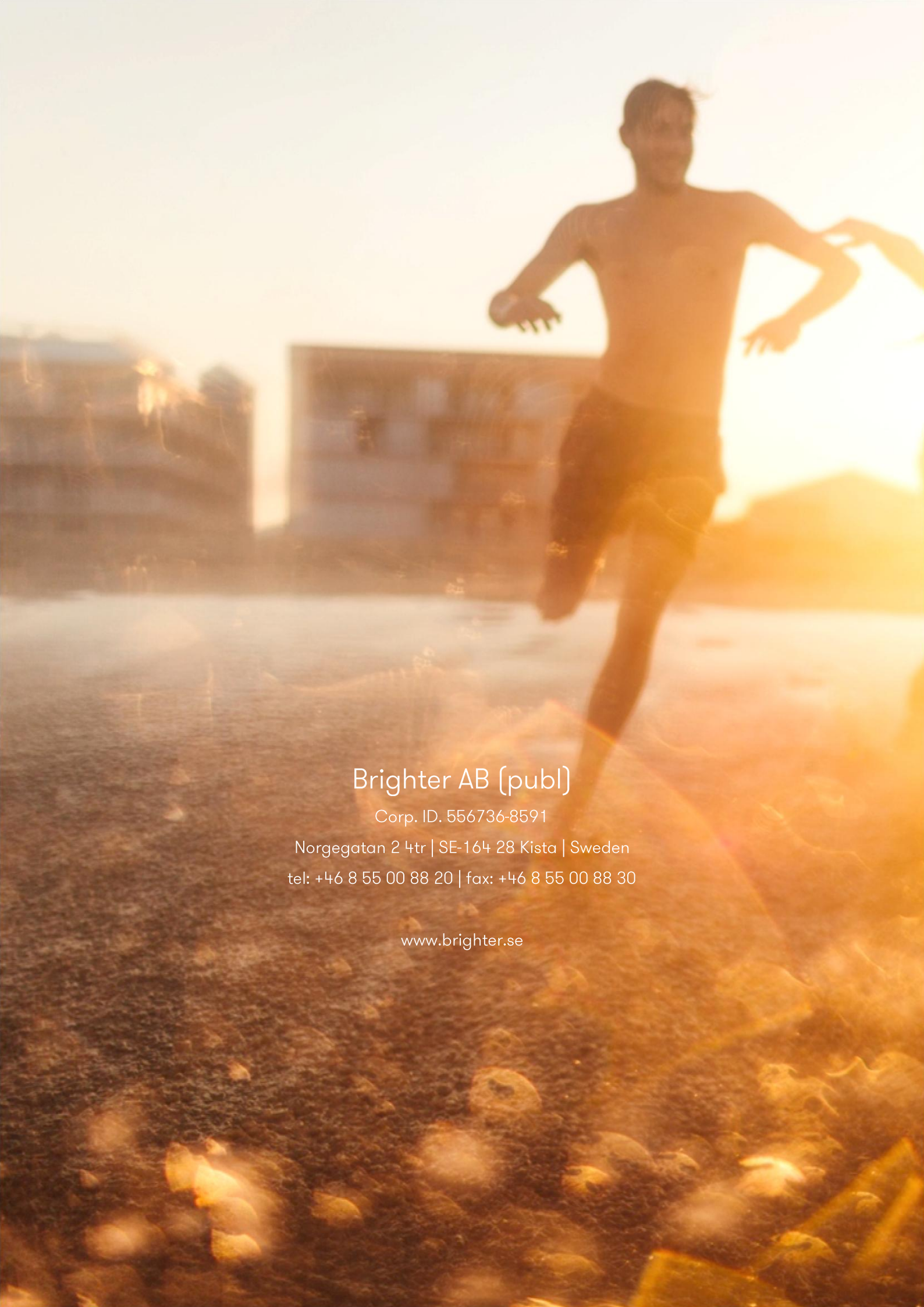
Board of directors.

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A person is running on a beach at sunset. The person is shirtless and wearing dark shorts. They are splashing water, and the background shows buildings and a bright sun. The overall scene is bathed in a warm, golden light.

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