



June 8, 2015

ANNOUNCEMENT NO. 33

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on March 20, 2015 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 20 of March 20, 2015).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from March 20, 2015 and ending no later than October 29, 2015, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period May 28, 2015 – June 8, 2015:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
May 28, 2015	21,569	144.69	3,120,747
May 29, 2015	20,431	146.86	3,000,593
June 1, 2015	30,000	143.02	4,290,489
June 2, 2015	24,000	141.81	3,403,522
June 3, 2015	26,000	140.61	3,655,985
June 4, 2015	25,000	138.99	3,474,635
June 8, 2015	28,000	138.33	3,873,100
Accumulated under the program	987,390	145.48	143,643,707

Following the above transactions GN owns a total of 5,599,691 own shares corresponding to 3.5% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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