



**Registered
office**
Codan Services
Clarendon House
2 Church Street
Hamilton HM1108
Bermuda

Press Release June 9, 2015

Bulletin from Special General Meeting

The Special General Meeting in Vostok Nafta Investment Ltd (pending registration of change of name to Vostok New Ventures Ltd) (the “Company”) was held on Tuesday, June 9, 2015 at 3 pm CEST at Setterwalls Advokatbyrå, Arsenalsgatan 6 in Stockholm, Sweden.

At the meeting, the shareholders considered a number of items, some of which were the following.

- It was resolved to effect a share split and a mandatory redemption programme for all shareholders. The share split is effected by a subdivision of each outstanding common share in the Company, of par value USD 0.35 per share, into two shares, one common share of par value USD 0.32 and one Redemption Share of par value USD 0.03. The redemption programme is effected by a transfer of assets of the Company, having a value of approximately USD 27 million, to the shareholders by way of redemption of all issued and outstanding redemption shares.
- It was resolved to approve of the sale of 2,700,000 Global Depositary Receipts (“GDRs”) in TCS Group Holding PLC to Luxor Capital Group L.P. in an amount of USD 2.98 per GDR.
- It was resolved to approve the adoption of an incentive plan in Vostok Emerging Finance Ltd entitling present and future employees to be allocated call options to acquire shares represented by Swedish Depositary Receipts in the Company. The proposal is available in its entirety on the Company’s website, www.vostoknafta.com.
- It was resolved to ratify the resolution passed at the Annual General Meeting regarding extraordinary board remuneration, in a total amount of USD 150,000, with USD 50,000 to each of Lars O Grönstedt, Josh Blachman and Keith Richman for their greatly increased workload during the past year.

For further information please contact:

Björn von Sivers, Investor Relations, Tel +46 8 545 015 57