

PRESS RELEASE
Stockholm, 10 June 2015

Aivo Adamson new Group CEO of Starman

The Board of Starman has, in consultation with East Capital Explorer – listed on Nasdaq Stockholm – appointed Aivo Adamson Group CEO of Starman, the leading Baltic cable TV and internet provider. Aivo has broad experience from leading positions within banking, infrastructure and IT, most recently as Managing Director of the Estonian Road Administration.

Starman is East Capital Explorer's largest holding. With the acquisition of Lithuanian Cgates in February 2015, Starman became the first pan-Baltic cable TV and internet provider. Aivo Adamson will assume his new position as of 17 June. Toomas Tiivel and Paulius Dambrauskas will both continue in the Group's Management team.

"We see plenty of opportunities to further develop and grow the company into a true pan-Baltic industry leader. Aivo's leadership skills and broad experience of executing complex cross-border business integration, together with the experienced Management team in place, make a strong combination for taking the company forward", said Gert Tiivas, Chairman of Starman.

Aivo Adamson, born 1965, is a well-respected business leader in the Baltics, with many years' experience from leading complex cross-border organizations and integration projects. Among his prior positions are Head of Infrastructure and Operations at Swedbank Group IT, as well as CIO and CRO of Hansapank Group (later Swedbank).

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Financial reporting calendar

- Interim Report, Q2 2015 - 20 Aug 2015
- Interim Report, Q3 2015 - 5 Nov 2015

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
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This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:30 a.m. CET on 10 June 2015.