

## NEWS RELEASE

### NGEX ANNOUNCES ELECTION OF DIRECTORS AND ANNUAL MEETING RESULTS

June 11, 2015 (TSX:NGQ) (Nasdaq Stockholm:NGQ) NGEx Resources Inc. ("NGEx" or the "Company") is pleased to announce that the nominees listed in the management information circular for the 2015 Annual Meeting of Shareholders ("Annual Meeting") were elected as directors of the Company. Detailed results of the vote for the election of directors held at the Annual Meeting earlier today are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Lukas H. Lundin	52,706,738	93.64%	3,580,874	6.36%
Wojtek A. Wodzicki	56,274,290	99.98%	13,322	0.02%
William A. Rand	53,291,651	94.68%	2,995,961	5.32%
Paul K. Conibear	56,235,391	99.91%	52,221	0.09%
David F. Mullen	56,277,236	99.98%	10,376	0.02%

In addition, shareholders approved all of the other resolutions put forward at the Annual Meeting, namely:

1. Fixed the number of directors at five (5);
2. Received the audited consolidated financial statements of the Company for the year ended December 31, 2014; and
3. Appointed PricewaterhouseCoopers LLP, as auditor of the Company for the ensuing year and authorized the directors to fix the auditor's remuneration.

#### About NGEx

NGEx is a Canadian mineral exploration company with exploration projects in Chile, Argentina, and Canada. The Company's shares are listed on the Toronto Stock Exchange and Nasdaq Stockholm under the symbol "NGQ". The Company's focus is on advancing its South American projects which include several large copper-gold systems including the Josemaria, Los Helados, and Filo del Sol projects, located on a land package that the Company holds in Chile's Region III and adjacent San Juan Province, Argentina. Los Helados is part of a joint venture in which the Company holds 60% and Pan Pacific Copper Co., Ltd. holds 40%. Josemaria is part of a joint venture in which the Company holds 60% and Japan Oil, Gas, and Metals National Corporation (JOGMEC) owns 40%. In addition, NGEx holds a 100% interest in Filo del Sol amongst an extensive portfolio of other 100% owned early stage exploration projects located in Chile and Argentina. It also owns a 100% interest in the GJ copper and gold project located in British Columbia Canada. The GJ project is optioned to Teck Resources who have earned a 51% interest.

**Additional Information**

The information in this release is subject to the disclosure requirements of NGEx Resources Inc. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 11, 2015 at 2:00 p.m. Pacific Time.

On behalf of the board

Wojtek Wodzicki  
President and CEO

For further information, please contact: Sophia Shane, Corporate Development (604) 689-7842.