

Press Release: 9 April 2009



SinterCast Annual General Meeting 7 May 2009

In advance of the SinterCast Annual General Meeting (AGM) 2009, to be held on Thursday 7 May 2009 at 15:00 at the premises of the Royal Swedish Academy of Engineering Sciences (IVA), Grev Turegatan 16, Stockholm, the Nomination Committee has decided to propose re-election of the current Board members. Considering the effects of the current economic downturn on the global foundry and automotive industries, the Nomination Committee judges that it is important to maintain the stability and experience of the current SinterCast Board. Accordingly, the Nomination Committee proposes re-election of Ulla-Britt Fräjdin-Hellqvist as Chairman, Aage Figenschou as Vice-Chairman and, Andrea Fessler, Robert Dover and Steve Dawson as ordinary Board members.

The Board of Directors propose to appoint the Nomination Committee consisting of three members and to re-elect as members Ulla-Britt Fräjdin-Hellqvist, in her capacity of Chairman of the Board Directors, and Mr Lars Ahlström, currently SinterCast's second largest shareholder, as a representative of large shareholders. One additional member, with the mandate to represent small shareholders, will be presented before the AGM. Lennart Svantesson has declined re-election and is hereby thanked for his years of service to SinterCast.

The Board of Directors also propose that the AGM decide to adjust the existing Employee Stock Option Programme such that the exercise price for the shares previously determined to be SEK 121 be revised to 100% of the average volume weighted price paid for the SinterCast share listed on the OMX Nordic Exchange for each trading day during the period 17–30 April 2009, however, not lower than the share's quotient value. This adjustment refers both to the employee stock options and to the subscription price of the underlying warrants. The employee stock options shall, in addition, be assigned a ceiling such that any profit, at exercise, cannot exceed SEK 20 per option and that any gains beyond the SEK 20 shall be awarded to the Company. The proposal is motivated by the fact that the Company's share price has developed negatively during the period and that, under the current conditions, the options will not in all probability be subscribed to. Consequently, the current option programme no longer provides any form of incentive for the employees. The purpose of an incentive program is to ensure that key individuals regard their employment terms to be sufficiently attractive that they wish to remain employed by the company. Assuming an average volume weighted share price of SEK 30 during the 17–30 April 2009 period, and assuming an eventual exercise price of SEK 30, the proposal will result in a reported statutory cost, according to IFRS 2, of approximately SEK 0.9 million. Assuming that the share price will exceed SEK 50 during the 1 November 2009 to 31 January 2010 subscription period, the proposal will result in estimated social security charges of approximately SEK 0.9 million. These amounts will be accounted for during May-October 2009. The proposed revision of the exercise price has no additional impact on the dilution of capital or votes, which had previously been calculated at approximately 4.5%. A valid resolution requires that it is supported by shareholders representing at least nine tenths of the votes (shares) registered at the AGM.

The Board of Directors further propose that the AGM authorise the Board to, on one more occasions prior to the next AGM, approve an increase in share capital through one or more new share issues with preferential rights. Under the terms of a new share issue, each shareholder shall have pre-emption rights to subscribe for new shares in relation to the number of shares that the shareholder previously held. Shares that are not subscribed for using pre-emption rights shall be offered to all shareholders for subscription. In the event that all shares are not subscribed, allocation shall be made to guarantors and other subscribers with no pre-emption rights. As the decision does not affect the shareholders' pre-emption rights, resolution requires a simple majority of the votes cast.

The Board of Directors also propose that the AGM authorise the Board to, on one or more occasions prior to the next AGM, decide upon the acquisition and disposal of SinterCast shares such that the Company's shareholding at any given time shall not exceed 10 percent of the total shares in the Company, and to transfer the number of SinterCast shares that the company holds at any given time, with a deviation from the shareholders' pre-emptive rights. The purpose of the authorisation is for the Company to be able to buy its own shares so as to adapt the capital structure of the company to the capital requirements at any given time and to be able to transfer shares in connection with the potential acquisition of a company or business. A valid resolution requires that it is supported by shareholders representing at least two thirds of the votes (shares) registered at the AGM.

Shareholders can register to attend the SinterCast Annual General Meeting by e-mail at the dedicated e-mail address: agm.registration@sintercast.com, or by contacting SinterCast by post, fax or telephone. Documents related to the AGM, including the Annual Report 2008, will be available on the SinterCast website (www.sintercast.com) from 23 April 2009.

Stockholm, 9 April 2009

On behalf of the Board of Directors

and the Nomination Committee



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SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine weight, noise and emissions. SinterCast produces a variety of CGI components ranging from 2 kg to 17 tonnes, all using the same process control technology. The end-users of SinterCast-CGI components include Aston Martin, Audi, Caterpillar, Chrysler, DAF Trucks, Ford, Ford-Otosan, General Electric Transportation Systems, General Motors, Hyundai, International Truck and Engine, Jaguar, Kia, Land Rover, MAN, MAN B&W Diesel, Porsche, PSA Peugeot-Citroën, Renault, Rolls-Royce Power Engineering, Toyota, Volkswagen, Volvo and Waukesha Engine. The SinterCast share is quoted on the Small Cap segment of the Nordic Exchange, Stockholm (Stockholmsbörsen: SINT).

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