

Production (MWh)				
	May 2015*	May 2014	Year-to-date 2015*	Year-to-date 2014
	Gross	Gross	Gross	Gross
WIND				
Denmark	2,623	844	13,264	11,958
Poland	241	214	1,579	1,389
Germany	4,888	4,003	28,594	26,044
Italy	18,003	21,820	131,230	124,666
Spain	5,439	4,957	31,565	34,171
Total (Gross)	31,194	31,838	206,232	198,228
Total (Net)	26,228	25,589	170,199	163,831
SOLAR				
Italy	5,133	5,105	18,363	18,018
Spain	1,995	2,075	8,152	7,406
Total (Gross)	7,128	7,180	26,515	25,424
Total (Net)	6,310	6,310	23,127	22,320
Total Production (Gross)	38,322	39,018	232,747	223,652
Total Production (Net)	32,538	31,899	193,326	186,151
Change in net production (%)	2%		4%	

*Actual production net of expected electrical losses

Production Capacity (MW)				
	May 2015 (gross)	May 2014 (gross)	May 2015 (net)	May 2014 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	276.15	276.15	219.95	219.95
Solar				
Italy	30.95	30.95	30.95	30.95
Spain	11.90	11.90	7.00	7.00
Total	42.85	42.85	37.95	37.95
Total	319.00	319.00	257.90	257.90

Wind

- In May 2015, the total wind production was in line with estimates.
- In particular, due to favourable wind conditions, production was higher than expected in almost all our countries and especially in Poland (+39%), Germany (+23%) and in Denmark (+22%), where the Danish turbines delivered a production extremely higher (+211%) compared to the same period in 2014.
In Italy the production was considerably below estimates due to low wind speed.
- Year-to-date figures are fairly higher than expected (+10%) and slightly above those from May 2014 (+4%).

Solar

- In May 2015, the combined solar production was 5% above expectations.
- In particular, the average irradiation was higher than expected in Spain, raising the solar production by +13% compared to estimates. In Italy, the solar production was in line with estimates.
- Net solar production year-to-date was higher than budget (+6%) and slightly higher than the year-earlier period (+4%).

The Board of Directors

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