

June 16, 2015 at 4.30 pm EET

**OUTOKUMPU APPOINTS MICHAEL WILLIAMS PRESIDENT AND HEAD OF BUSINESS AREA COIL AMERICAS,
JOINS OUTOKUMPU LEADERSHIP TEAM**

Outokumpu today announced the appointment of Michael Williams as the President and Head of Business Area Coil Americas and member of the Outokumpu Leadership Team as of July 1, 2015. Williams has over two decades of experience in the metals industry, including sixteen years at US Steel where he held a number of senior leadership positions, as well as the position of the CEO in Ormet Corporation, an aluminum company.

Said Mika Seitovirta, Outokumpu CEO: "Michael is a strong leader who has a proven ability to enforce strategic focus and disciplined execution, and turning businesses back to profitability. He has a deep understanding of the market and long relationship with many of our key customers in the United States. His strong business acumen and customer focus combined with in-depth expertise in operations are exactly what is needed to get Coil Americas back on track and lead the business forward."

Said Michael Williams: "I am excited to join Outokumpu and take the responsibility for Coil Americas. Outokumpu has a very strong potential in the market with modern, state-of-the art mills in Calvert, Alabama and San Luis Potosí in Mexico. I look forward to take on the challenge, and turn the investment into profitable assets that will add value to our customers as well as the shareholders."

Jose Ramon Salas who has been the interim head of Coil Americas will resume his position as the Head of Mexinox.

For more information:

Investors: Johanna Henttonen, tel. +358 9 421 3804, mobile +358 40 530 0778

Media: Saara Tahvanainen, tel. +358 40 589 0223

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in Nasdaq Helsinki. www.outokumpu.com