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PartnerTech secures orders from the defense industry

PartnerTech Karlskoga has secured new orders worth a total of approximately SEK 50 million from customers in the defense industry.

The production covers machined high-precision mechanics from PartnerTech's unit in Karlskoga and initial deliveries will start in the third quarter of 2015.

"This order, together with the order in the Oil&Gas segment that was recently communicated, significantly improves the order situation in PartnerTech Karlskoga," says Leif Thorwaldsson, President and CEO of PartnerTech.

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PartnerTech (publ) is required to publicly disclose the information in this press release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for public disclosure at 10 am on June 17th, 2015.

PartnerTech

PartnerTech is a global industrial partner offering customized solutions throughout the product lifecycle, from product development to manufacturing and aftermarket services, in a number of market areas such as MedTech and Oil&Gas. With approximately 1,400 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2.2 billion. PartnerTech AB, the parent company, has its head office in Malmö, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange. For more information www.partnertech.com.