

NASDAQ Copenhagen London Stock Exchange Other partners

18 June 2015

Tier 2 capital redemption

With reference to the stock exchange announcement of 11 May 2015, the bank advises that it has obtained the Danish Financial Supervisory Authority's permission to conduct an early redemption of the issued Tier 2 capital of EUR 27 million, which can no longer be fully included in the bank's own funds due to the phasing-out provisions of the capital adequacy rules. The early redemption will be conducted on 30 June 2015.

If you have any questions on the above, you are welcome to contact the bank's management.

Yours sincerely,

Ringkjøbing Landbobank

John Fisker