

Stock Exchange Announcement

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Extended contract with Glostrup Boligselskab

Enclosed please find MT Højgaard A/S' press release of 18.06. 2015.

Monberg & Thorsen A/S holds an ownership interest of 46% in MT Højgaard A/S.

Questions relating to this announcement should be directed to Niels Lykke Graugaard on telephone +45 3546 8000.

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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Announcement

18 June 2015

Extended contract with Glostrup Boligselskab

New conditional contract for all six phases of major refurbishment project.

Glostrup Boligselskab has awarded Enemærke & Petersen, a subsidiary of the MT Højgaard Group, a contract for all six stages of the tender project to refurbish the Stadionkvarteret housing area.

The contract has a total value of DKK 750 million and is an extension of the initial stage of the project worth about DKK 200 million, which Enemærke & Petersen was awarded in the spring (see announcement of 22 April 2015).

Like Enemærke & Petersen, Glostrup Boligselskab sought a constructive joint planning approach aiming to achieve the best solutions and efficient planning, while maintaining good relations with the residents and ensuring a financially sound process.

The refurbishment project for the 1,235 housing units in Stadionkvarteret in the Copenhagen suburb of Glostrup is meant to future-proof the housing area. Today, Glostrup Boligselskab, the housing association managing the area, has appointed Enemærke & Petersen, a subsidiary of the MT Højgaard Group, for the refurbishment project, which will involve replacing roofs, windows and technical installations in all housing units, installing new ventilation systems, enlarging balconies and landscaping small garden areas adjacent to the ground floor flats.

In order to make the area more attractive to families with children, some of the flats will be combined during the refurbishment project to make bigger units, and accessibility inside the units will be improved to provide better facilities for senior citizens and disabled persons. Work on the project begins in August 2015 and is scheduled for completion by mid-2019.

The condition in the contract with Glostrup Boligselskab is primarily regarding the final financial commitment of Landsbyggefonden (The Rural Construction Fund). The Contract is expected to have a positive effect on the MT Højgaard Group's consolidated revenue and earnings during the term of the project, but it will not affect the company's current financial guidance.

Forward-looking statements are inherently subject to risk and uncertainty which may cause actual developments to differ materially from the guidance provided.

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***Enemærke & Petersen** primarily carries out refurbishment projects, but also does some construction work, mostly of new residential and public buildings. The company operates throughout Denmark. Increased focus on industrialization and productivity ensures shorter construction time, higher quality and better safety and working environment. www.eogp.dk*

***The MT Højgaard Group** is a leading player in the Nordic construction and civil engineering industry. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4,000 employees. The Group generates revenue of DKK 7 billion. www.mth.com*