

Company Announcement

Danske Bank
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**Danske Bank issues
new supplementary capital**

Danske Bank has decided to issue bonds in the amount of EUR 500 million as supplementary capital. The bonds will be issued in the European bond market and listed on the Irish Stock Exchange.

The bonds will be issued on 20 December 2007 and will mature on 20 March 2016. The coupon prevailing until 20 March 2013 has been fixed at 6.0 percent p.a. with interest payments on 20 March, commencing on 20 March 2009. From 20 March 2013, the coupon will be fixed at three-month EURIBOR plus a margin of 2.95 percentage points or the Bank may call the issue at par.

The issue, which is issued at 99.914 percent, is arranged by Danske Markets, JP Morgan Securities and the Royal Bank of Scotland.

The bonds are issued as a partly refinancing of an outstanding issue of EUR 700 million, which can be prepaid in March 2008.

Yours faithfully,
Danske Bank

Steen Reeslev

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