



## **Press Release**

### **June 22, 2015**

#### **Vostok New Ventures announces appointment of David Nangle as Managing Director of Vostok Emerging Finance**

Vostok New Ventures today announces the appointment of David Nangle as Managing Director of Vostok Emerging Finance (“VEF”), taking effect from September 1, 2015.

David Nangle has spent his career to date focused on emerging markets and frontiers financials sector. He joined ING Barings Emerging Markets Research team in 2000 and rose to the position of head of EMEA Banks research prior to his departure in mid-2006. David then moved onto Renaissance Capital, the Frontiers and Emerging markets Investment bank initially as head of financials research and eventually to combine this with the role of Head of Research. He spent the majority of his professional career to date there, helping the firm develop and grow their financials sector franchise and research footprint from what was a leading Russian base into the leading pan-EMEA and frontiers franchise it is today. As well as living in Russia, David has spent his career travelling extensively, covering financial services companies and working on numerous capital markets transactions across the many geographies of this region. David has received a number of awards over the years for his research rankings both on a country and regional level, inclusive of no. 1 rankings for Russia and EMEA from Institutional Investor.

Vostok New Ventures Managing Director, Per Brilioth comments:

"I am delighted to announce the appointment of David as Vostok Emerging Finance's new Managing Director. David is the ideal choice to take on the role with his long experienced background in the emerging markets financials sector. David is a well respected figure within this sector and has the right set of skills and understanding of the markets to identify new potential investments and in turn deliver attractive returns to the shareholders of VEF."

David Nangle comments:

"I am excited to be joining Vostok Emerging Finance as Managing Director and look forward to working with Per and the Vostok team on this new venture. My clear goal is to build the leading investment vehicle focused on investing in early stage modern financial services companies across emerging and frontier markets. I have seen first-hand the great potential that lies in this space and believe VEF, which is built on the long and successful track record of Vostok New Ventures, offers a very attractive proposition for the investment community."



Per Brilioth will continue to serve as interim Managing Director until David Nangle assumes his duties on September 1, 2015.

Vostok Emerging Finance is an investment company with the goal of investing in early stage modern financial services companies across emerging and frontier markets. The company is expected to list on the Nasdaq Stockholm First North exchange around July 16, 2015.

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