

## Press release

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## Peab to build flats in Kungsängen

Peab has been contracted to build 161 tenant-owner flats and a garage with 190 parking places in Kungsängen, west of Stockholm. The client is the tenant-owner society Branten and the community of Upplands-Bro. The contract is worth SEK 390 million.

It is a turn-key contract which has started and it will be ready for moving in stages from March 2009.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.