

PRESS RELEASE 23 June 2015

Petrogrand AB informs

In order to clarify the ownership situation in Petrogrand AB, the Company would like to inform that the Company has received information regarding Mysteel Management Ltd that owns 6 076 532 (15.1%) of the shares and votes in Petrogrand AB. The sole beneficial owner of Mysteel Management Ltd is Dmitry Zubatyuk, CEO and board member of Petrogrand AB.

For further information, please contact:

Cheddi Liljeström, Chairman of the Board Dmitry Zubatyuk, CEO.

Phone: +46 8 5000 7810 info@petrogrand.se

Certified Adviser First North: Mangold Fondkommission AB, phone: +46 8-503 01 550

About Petrogrand

Petrogrand's overall business concept is to conduct oil production through acquired Russian subsidiaries and oil licenses. The company is also to manage and refine Russian oil resources and, when favorable, divest assets and licenses.

The shares in Petrogrand are listed at Nasdaq OMX First North, an alternative market place (i.e. not a regulated market) and the company's Certified Adviser is Mangold Fondkommission AB. For more information visit our webpage www.petrogrand.se.