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Supplementary information regarding NORDEN's expectations for the EBIT result for 2015

Further to company announcement number 13 of 24 June 2015, Dampskibsselskabet NORDEN A/S can report that the raised expectations for the result in Dry Cargo is based on a preliminary estimate for EBIT in the first half-year of 2015 for the Dry Cargo Department of approximately breakeven as well as a midpoint of expectations for the EBIT result for the Dry Cargo Department for the rest of the year of USD -10 to -15 million.

Kind regards, Dampskibsselskabet NORDEN A/S

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