

Press Release
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Comment to articles in Swedish media about Electrolux President & CEO

Stockholm, June 25, 2015

With reference to recent speculations in Swedish media, Electrolux has issued the following comment.

“We can confirm that Keith McLoughlin has not resigned as Electrolux President & CEO. It is normal practice that well-run public companies conduct succession planning. As previously communicated on April 8 this year, Electrolux is searching for a new head of its business area Major Appliances North America. In addition to his role as President & CEO, Keith McLoughlin currently holds interim responsibility also for the North American operations.”

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Electrolux is a global leader in household appliances and appliances for professional use, selling more than 50 million products to customers in more than 150 markets every year. The company makes thoughtfully designed, innovative solutions based on extensive consumer research, meeting the desires of today's consumers and professionals. Electrolux products include refrigerators, dishwashers, washing machines, cookers, air-conditioners and small appliances such as vacuum cleaners, all sold under esteemed brands like Electrolux, AEG, Zanussi and Frigidaire. In 2014, Electrolux had sales of SEK 112 billion and about 60,000 employees. For more information go to <http://group.electrolux.com>.