

## Accelerated IVALIS growth in Brazil

**IVALIS, European leader in inventory management services, has just finalized the agreement to finance its growth in Brazil.**

This €3 million in financing will ensure the group can continue to make long-term investments in this country to hold a leading position and meet the demand of its customers who want to see IVALIS support their own expansion, including Leroy Merlin, C&A and Marisa.

Financing is provided by the two principal IVALIS shareholders, BPI France and a pool of international banks that are IVALIS partners.

This financing will allow IVALIS to deploy its latest-generation equipment and software in Brazil, giving it a competitive edge in the market, and the ability to open agencies gradually beyond the two existing agencies in Sao Paulo and Rio. The goal is to have 18 agencies to provide satisfactory coverage of the country.

Currently positioned as a leader in Europe, its development in Brazil is a first step for IVALIS in its commitment to establish itself in Latin America.

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*IVALIS is a leader in continental Europe in inventory outsourcing in all retail sectors (hypermarkets, supermarkets, DIY, textiles, jewelry, sports, gardening, culture, entertainment and logistics). The group holds subsidiaries in France, Germany, Spain, Italy, Belgium, the Netherlands, Switzerland, Austria, Brazil, an agency in Portugal and a franchise in Morocco. Its subsidiaries deliver services to all countries in the European Union, Russia, Turkey and Latin America.*

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**Roch VALLÉE**

CFO  
Tel 01 81 88 12 43  
roch.vallee@ivalisgroup.com

**Your contacts**

**Camille TRÉMEAU**

TSAF - Groupe VIEL  
Tel 01 40 74 15 45  
camille.tremeau@tsaf-paris.com

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