

Press Release

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Lennart Evrell appointed CEO of Boliden AB

The Board of Directors of Boliden AB has appointed Lennart Evrell as the new President and CEO of Boliden AB effective 1st January 2008.

“Lennart has broad industrial experience from his positions as President and CEO of Sapa and Munters. The Board of Directors regards him as the right person to fully take advantage of Boliden’s possibilities and continue to strengthen the company’s competitiveness”, says Anders Ullberg, Chairman of the Board in Boliden AB.

“Boliden is a fascinating company and a strong brand in a dynamic business. I am happy to be entrusted with this position and I will continue to develop the operations. Boliden’s well-known competence within the metal chain – exploration, mines, smelters and recycling – gives us the best conditions”, says Lennart.

Lennart Evrell is 53 years old. He holds a M Sc degree in Civil Engineering and Economics and comes to Boliden from the aluminum company Sapa. He has previously also worked for ASEA, Atlas Copco and Sphinx Gustavsberg and Munters.

Svante Nilsson will continue as Acting CEO for Boliden until 1st January 2008.

For further information, please contact:

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Boliden is one of the leading mining and smelting companies in Europe with operations in Sweden, Finland, Norway and Ireland. Boliden’s main products are copper, zinc, lead and gold and silver. Exploration and recycling of metals are also important within the company. The number of employees is approximately 4 500 and the turnover amounts to approximately EUR 3.8 billion annually. Its shares are listed on Stockholmsbörsen’s Large Cap list and on the Toronto Stock Exchange in Canada.