



Company announcement 10 2015/16

Allerød, 26 June 2015/16

Grant of stock options and reporting of transactions in accordance with Section 28a of the Securities Trading Act

In accordance with Matas A/S' Overall Guidelines for Incentive Pay, Matas A/S has today granted a total of 208,698 stock options, comprising 132,803 stock options to the executive management and 75,895 stock options to key employees, to purchase shares in Matas A/S under the long-term incentive plan.

The stock options are subject to fulfilment of two KPIs weighted 50% each: one based on ROIC before tax and excluding goodwill and one based on the development in shareholders equity. Upon fulfilment of the KPIs vesting will take place in three equal tranches after each of the financial years 2017/18, 2018/19 og 2019/20, and the KPI targets are defined for each of these periods.

Vested stock options will not become available for exercise until after the announcement of the annual report for the financial year 2017/18 and participants have a subsequent period of three years to exercise the stock options. Each vested stock option entitles the holder to purchase one share in Matas A/S at a price per share of DKK 170.12 calculated as the average trading price in the 10 days after the announcement of the annual report 2015/16 plus 10%.

To the extent 100% of the 208,698 granted stock options vest in the period 2017/18 to 2019/20, the theoretical market value hereof as per today is DKK 7,919,473, calculated according to the Black-Scholes model based on assumptions of an exercise price of DKK 170.12, an average technically calculated duration of 7 years, a technically calculated volatility of 25.9% and a technically calculated interest rate of 0.45%.

Pursuant to Section 28a of the Securities Trading Act, Matas A/S shall hereby disclose information on transactions with the shares and associated securities of Matas A/S made by management and their related parties. Matas A/S has received information on below transactions in connection with allocation of stock options:

Name	Terje List
Reason	Chief Executive Officer
Issuer	Matas A/S
ISIN code	Stock options related to ISIN code DK0060497295
Transaction	Granted stock options which are conditional upon fulfilment of the KPIs and which upon vesting will not become available for exercise until after the announcement of the annual report for the financial year 2017/18
Designation	Options to buy shares in Matas A/S
Trade day	26 June 2015
Market	N/A

Number	88.926 (assuming 100% vesting)
Theoretical market value (DKK)	Technically calculated valuation based on the Black-Scholes model of DKK 3,374,479 (assuming 100% vesting)

Name	Anders T. Skole-Sørensen
Reason	Chief Financial Officer
Issuer	Matas A/S
ISIN code	Stock options related to ISIN code DK0060497295
Transaction	Granted stock options which are conditional upon fulfilment of the KPIs and which upon vesting will not become available for exercise until after the announcement of the annual report for the financial year 2017/18
Designation	Options to buy shares in Matas A/S
Trade day	26 June 2015
Market	N/A
Number	43,877 (assuming 100% vesting)
Theoretical market value (DKK)	Technically calculated valuation based on the Black-Scholes model of DKK 1,665,003 (assuming 100% vesting)

Matas A/S

Enquiries

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