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Formpipe receives order from a Swedish authority valued at SEK 3.1 million

Formpipe receives order on the ECM product Platina from a Swedish authority. The total order value amounts to SEK 3.1 million.

"Formpipe have a great deal of satisfied reference customers and the market's strongest product offering with well-developed standard functionality for public administration. As a result, Formpipe is the most frequently selected provider of ECM products to the public sector in Sweden", says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 1.9 million are recorded in second quarter of 2015, while associated revenue will be allocated throughout the contract period.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, June 26, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.