

Press release

June 29, 2015

No. 19/2015

NCC takes a further step in the development of Mölndal's new city center

NCC is now taking the next step in the development of Mölndal's new city center. In August, NCC and Citycon will start construction of Mölndal Galleria, a billion-krona shopping mall development project. On top of the mall, NCC will also build 145 apartments at an order value of SEK 220 million, on assignment from Riksbyggen.

The planned shopping mall, with associated parking facilities, will comprise approximately 70 stores, including H&M, Lindex, ICA and Systembolaget (Swedish Alcohol Retailing Monopoly), covering slightly more than 24,000 square meters. The grand opening is scheduled for the second quarter of 2018.

“We have now reached this milestone together. From the city's viewpoint, we are eagerly looking forward to what is to come; Mölndal's new city center,” says Marie Östh Karlsson, Chair of the Municipal Board of the City of Mölndal.

NCC and the shopping mall company Citycon have formed a joint venture for the development, leasing and construction of Mölndal Galleria.

“Last autumn, we started construction of the office building for SCA and our particular strength is developing attractive urban environments in the form of workplaces, housing, retail facilities and service amenities, which combined will result in a city center for Mölndal that is both sustainable and attractive. We're now looking forward to getting construction of the next stage under way,” says Carola Lavén, Business Area Manager at NCC Property Development.

The project company will be owned equally by the two partners. Citycon will acquire NCC's share when the mall has been completed and the agreed conditions have been fulfilled.

The contracts for the mall and the housing assignment will be registered among orders in the NCC Construction Sweden business area during the second quarter.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on June 29 at 2:30 p.m.

All of NCC's press releases are available on www.ncc.se/press.

NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 57 billion and 18,000 employees in 2014. NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic region.