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PRESS RELEASE

LINKÖPING, JUNE 30, 2015

Oil and gas services company Interwell chooses IFS Applications 9

IFS Applications to enhance operational efficiency throughout Interwell's global organization

IFS, the global enterprise applications company, announces that [Interwell](#), a global oil and gas services company, has chosen [IFS Applications™](#) to streamline its operations. The agreement includes licenses and services valued at approximately US\$ 2 million.

Norway-based Interwell is a leading provider of well solutions for oil and gas recovery. Through its offices and network of agents, the company is represented in 14 countries worldwide.

The IFS solution purchased by Interwell includes functionality covering financials, supply chain management, project management, assembly, document management, configuration, maintenance, and human resources. When fully implemented, IFS Applications will be used by approximately 400 Interwell staff working in Norway, the United Kingdom, the United States, and the United Arab Emirates.

“We chose IFS Applications because it best met our business needs. IFS Applications will be an important tool in our ongoing efforts to streamline our operations and offer enhanced services to our clients,” Interwell CEO Eirik Bergsvik said.

IFS Scandinavia CEO Glenn Arnesen added, “We are pleased to announce this important customer win, which is yet another example of IFS’s leading position in the oil and gas industry. We look forward to working with Interwell to deliver a robust industry solution that will contribute to enhanced operational efficiency.”

IFS is one of the world’s leading providers of business software to large and midsize companies within the oil and gas industry. For more than 20 years, IFS has worked closely with leading EPCI contractors, drilling contractors, system/equipment suppliers and mobile asset owners to ensure our solutions meet the oil and gas industry’s stringent requirements. With over 400 project and asset-oriented companies using IFS solutions today, our strategic focus on the oil and gas industry is evidenced in both deep industry expertise and a solid track record. IFS offers flexible, component-based project-driven business solutions that manage the entire lifecycle of contracts, projects, assets and services.

Customers include: Technip, Seadrill, Maersk Drilling, Maersk Supply Service, Rowan Companies, Odfjell Drilling, Mustang, Babcock Marine, Heerema Fabrication Group, Archer, Apply Sørco, MIR VALVE, Hertel Group, Rosenberg WorleyParsons, BW Offshore, Semco Maritime, Reinertsen, VARD, PGS, Wellstream, Hamworthy, ShawCore, Icon Engineering, Songa Offshore, Mermaid Marine, Trans-Northern Pipelines Inc., and Yinson Berhad.

About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on June 30 2015, at 10.30 a.m. CEST.

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Corporate identity number: 556122-0996