

Möln dal 30 June 2015



## CHANGE OF CEO IN KAPPAHL AB (publ.)

*The Board of Directors of KappAhl AB (publ) has on June 30, 2015 decided to discharge from office the Chief Executive Officer Johan Åberg with immediate effect and to appoint the Chief Financial Officer Anders Düring as acting Chief Executive Officer. The recruitment process for a new Chief Executive Officer has been initiated.*

– Johan Åberg has put a successful effort into turning around KappAhl’s performance during the last years. The Board of Directors now makes the assessment that new leadership with more industry experience is required in order to achieve the company’s long-term targets, says Anders Bülow, Chairman of the Board of Directors.

### **For further information, please contact:**

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**KappAhl** was founded in 1953 and is a leading fashion chain in the Nordic region with nearly 400 stores in Sweden, Norway, Finland and Poland together with Shop Online. KappAhl offers good-value fashion of its own design to a wide range of consumers – women, men and children – with a particular focus on women in the prime of life. 24% of the range is sustainability labelled. In 2013/2014, the turnover was SEK 4.7 billion and the number of employees approx. 4,000. KappAhl is quoted on Nasdaq Stockholm. For more information, please visit [www.kappahl.com](http://www.kappahl.com).