

Corporate Office

150 King Street West, Suite 1500 P.O. Box 38 Toronto, ON M5H 1J9 Phone: +1 416 342 5560

Fax: +1 416 348 0303

UK Office

Hayworthe House, Market Place Haywards Heath, West Sussex RH16 1DB

United Kingdom

Phone: +44 (0) 1444 411 900 Fax: +44 (0) 1444 456 901

NEWS RELEASE

UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR LUNDIN MINING

Toronto, June 30, 2015 (TSX: LUN; Nasdaq Stockholm: LUMI) Lundin Mining Corporation ("Lundin Mining" or the "Company") reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of employee stock options during the month of June, the number of issued and outstanding shares of the Company has increased to 719,500,357 common shares with voting rights as at June 30, 2015.

About Lundin Mining

Lundin Mining Corporation is a diversified base metals mining company with operations in Chile, Portugal, Sweden, Spain and the United States, producing copper, zinc, lead and nickel. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,
Paul Conibear
President and CEO

The information in this release is subject to the disclosure requirements of Lundin Mining under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 30, 2015 at 5:00 p.m. Eastern Time.

For further information, please contact:

John Miniotis, Senior Manager Corp Development & Investor Relations: +1-416-342-5565

Robert Eriksson, Investor Relations Sweden: +46 8 545 015 50