

OMX the Nordic Exchange Reykjavík OMX Copenhagen Stock Exchange

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Management

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Stock Exchange Announcement 26/2007

Merger of Eik Bank Danmark and SkandiaBanken completed

The merger of Eik Bank Danmark A/S and SkandiaBanken A/S, Fondsmæglerselskab Privestor A/S and Tidsskriftet FinansNyt A/S, with Eik Bank Danmark A/S as the surviving company, has been completed as of 6 December 2007. The companies will carry on their activities under the name Eik Bank. The namechange itself was effective as of 3 December 2007.

As a consequence of the merger, the companies SkandiaBanken A/S, Privestor Fondsmæglerselskab A/S and Tidsskriftet FinansNyt A/S have been dissolved. The merger bears no consequences for the bank's customers, whose accounts, passwords etc. will be unchanged.

Eik Bank Danmark A/S was establised in 2001 and entered into an agreement about the purchase of SkandiaBanken in May 2007. The agreement to acquire Privestor and FinansNyt was made in August 2007. Eik Bank Danmark A/S is a subsidiary of the Faroese Eik Group. The parent company of the Eik Group is Eik Banki P/F, which is listed on OMX the Nordic Exchange Iceland and Copenhagen.

Sincerely

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