

# Press Release

1 July 2015

## The Swedish National Board of Consumer Disputes rejects the class action against Swedbank Robur

**In December 2014, the Swedish Shareholders' Association (Aktiespararna) submitted a class action to the National Board of Consumer Disputes (ARN) concerning the management of the funds Allemansfond Komplet and Kapitalinvest. Today the ARN decided not to proceed with the class action. The ARN states in the decision that the matter is not suitable for the ARN to try.**

“We are pleased that ARN will not proceed with the matter. The funds have been actively managed even though we have not always been satisfied with the results, says Tomas Hedberg, CEO of Swedbank Robur.

In 2014 and 2015 Swedbank Robur lowered the fees and changed the management of a large number of funds including the funds mentioned above.

“Transparency is important and we can always enhance the information about our funds. This is essential in order for customers to be able to make informed investment decisions, says Cecilia Hernqvist, Head of Group Communications at Swedbank.

### **For further information:**

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