



Fabege AB (publ)

PRESS RELEASE
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Telenor Sweden relocates to newly built office in Råsunda

Fabege and Telenor Sweden have signed a ten-year lease for 9,800 sqm of office, bicycle storage and garage space at a combined annual rental value of approximately SEK 31m. The lease marks the start of Fabege's planned utilisation of office development rights in Råsunda. Occupancy is scheduled to occur in the second half of 2018.

All of Telenor Sweden's employees, whose workplaces are currently located near Slussen, will move to a newly built, environmentally certified office in the new Hörnan 1 block. The office will be located near the Frösundaleden highway, with excellent public transport links, including light railway, underground and bus service, as well as airport shuttles to Arlanda and Bromma Airports. The office will also be within walking distance of Solna Centrum.

"It feels great to be moving to a new Stockholm office. The new premises will allow us to create a modern, flexible office environment that promotes collaboration, creativity and efficiency," says Patrik Hofbauer, CEO of Telenor Sweden.

Telenor's lease will be a Green Lease, which entails that both parties will aim to identify operating solutions that are resource-efficient and environmentally smart, at the same time as the building will be environmentally certified according to the BREEAM Very Good standard.

"Through this transaction and our other aggressive project acquisitions in the first half of the year, we have paved the way for the future development of our areas and we see excellent potential to continue developing our project portfolio," concludes Christian Hermelin, CEO of Fabege.

Fabege intends to acquire and develop the property, which is currently jointly owned by PEAB. Following the signing of the lease, slightly more than 60 per cent of the project property is now leased.

- "We are delighted with this lease and are pleased to know that Telenor Sweden shares our vision for the new Råsunda. This exciting project is breathing new life into an old city district in Solna," says Klaus Hansen Vikström, Deputy CEO and Director of Business Development at Fabege.

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For further information, please contact:

Christian Hermelin, President and CEO of Fabege, Tel: +46 8 555 148 25, +46 733 87 18 25

Åsa Bergström, Deputy CEO and CFO, Tel: +46 8 555 148 29, +46 70 666 13 80

Klaus Hansen Vikström, Deputy CEO and Director of Business Development, Tel: +46 8 555 148 74, +46 70 239 34 81

This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 10:00 a.m. CET on 1 July 2015.

Fabege AB (publ) is one of Sweden's leading property companies focusing mainly on letting and managing office premises and property development. The carrying amount of the company's property portfolio is approximately SEK 33.8bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.2bn and a lettable area of 1 million sqm. Fabege's shares are listed on Nasdaq Stockholm, Large Cap segment.