

Copenhagen, Helsinki, Oslo, Stockholm, 1 July 2015 1(1)

Nordea Alternative Investment Global Private Equity Fund I-linked Instalment Notes

To holders of the Nordea Alternative Investment Global Private Equity Fund I-linked Instalment Notes (ISIN DK0030031240) issued on 13 June 2006.

The Nordea Alternative Investment Global Private Equity Fund I (the "Fund") has entered into a sale and purchase agreement on 12 June 2015 under which all assets of the Fund will be sold. The sale is expected to be finalised by 30 September 2015, after which date the Fund will only hold cash on its account.

According to the terms of the sale and purchase agreement, the Fund will remain liable for the full purchase amount until 31 March 2016. To cover this liability, the full purchase amount must be kept as cash within the Fund. For the period from 31 March 2016 until 31 December 2016 the Fund will be liable for 20 per cent. of the purchase amount. To cover this liability, 20 per cent. of the purchase amount must be kept as cash within the Fund.

Based on the above, it is the Issuers intention to distribute 80 per cent. of the purchase amount to the Noteholders as Instalments on 30 June 2016 and the remaining 20 per cent. of the purchase amount to the Noteholders as Instalments on the scheduled Maturity Date, 30 June 2017.

We refer to the published Final Terms of the Notes dated 13 June 2006.

Questions regarding the Notes may be directed to Peter Kijne, Nordea Markets, telephone +45 33 33 53 39.
