

DRAFT RESOLUTIONS
of extraordinary shareholders' meeting of
joint stock company "Latvijas kuģniecība"
to be held on July 16, 2015

1. Election of the Supervisory Council.

- 1) With the aim to elect the Supervisory Council in full composition as from July 16, 2015 to dismiss the following persons from the position of member of the Supervisory Council of joint stock company "Latvijas kuģniecība": Vladimir Egger, Rubil Yilmaz, Andrea Clare Schlaepfer, Varvara Maximova, Olga Kurenkova, Dmitriy Yudin, Boris Bednov, Kristo Oidermaa, Giovanni Fagioli and Artūrs Neimanis.
- 2) To elect the Supervisory Council of joint stock company "Latvijas kuģniecība" for a period of five years in the following composition, by setting the beginning of term of powers as from July 16, 2015:
 1. _____;
 2. _____;
 3. _____;
 4. _____;
 5. _____;
 6. _____;
 7. _____;
 8. _____;
 9. _____;
 10. _____;
 11. _____;
 12. _____;
- 3) To assign _____ /name, surname/ to convene the first meeting of the newly elected Supervisory Council of joint stock company "Latvijas kuģniecība", to notify Supervisory Council members on the time and venue of the Supervisory Council meeting, to fix the agenda of the first meeting of the newly elected Supervisory Council of joint stock company "Latvijas kuģniecība", to open the Supervisory Council meeting, as well as to take other necessary actions in relation to convening and holding the first meeting of the newly elected Supervisory Council of joint stock company "Latvijas kuģniecība".
- 4) To fix the annual remuneration fund for the members of the Supervisory Council of joint stock company "Latvijas kuģniecība" for fulfilment of duties in the amount of EUR 0.00 (zero euro).

2. On conclusion of settlement agreements.*

- 1) To approve settlements with persons with whom the Company has active litigation processes;
- 2) To authorize _____ to execute settlement and perform any actions pursuant to settlement agreement.

*The item supplement to the agenda of the shareholders meeting based on the request of the shareholder joint stock company "VENTSPILS NAFTA" and proposal for draft decision submitted by shareholder joint stock company "VENTSPILS NAFTA".

Management Board of joint stock company "Latvijas kuģniecība"