SKANSKA

Press Release

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Skanska builds Boeing paint facility in South Carolina, USA, for USD 87 M, about SEK 730 M

Skanska has signed a contract amendment to build The Boeing Company's Commercial Airplane Decorative Paint Facility in Charleston, S.C, USA. The contract is worth USD 87 M, about SEK 730 M, which will be included in order bookings for Skanska USA Building for the second quarter of 2015.

This project is a 35,000 square-meter facility used to paint Boeing's 787 aircraft. The facility includes two paint bays, office towers, and mechanical and electrical rooms. The facility has an extensive MEP (Mechanical/Electrical/Plumbing) system to handle the requirements for the paint process.

Construction started in November 2014 and substantial completion is expected in 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2014 revenues were SEK 43.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totaled SEK 145 billion.