

PRESS RELEASE
Stockholm, July 2, 2015



Auriant Mining AB (publ.) Provides Update on Chukotka Management Contracts

Auriant Mining is pleased to announce that, after receiving approval from the Russian Federal Anti-Monopoly Service, the Company's fully-owned subsidiary Auriant Management LLC has entered into legally-binding agreements to manage and develop Valunisty Mine LLC and Kanchalano-Anguemskaia Square LLC (KAP). In addition, Auriant Management will provide consultancy services to Nord-East Mining and Geological Company (license holder for the Kayenmyvaam site), North Subsoil LLC (Uteveem license holder), and Mangazei LLC. The previous consulting contract between Auriant Management and Valunisty Mine, which has been in force since January 2015, has been terminated.

Principal terms remain the same as announced in January: Auriant Management will receive a fixed management fee of approximately US\$ 1.2 mln per annum and up to US\$ 2.4 mln annual bonus linked to the fulfillment of certain production and financial targets.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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