

Press Release July 3, 2015

## Nilfisk acquires Kerrick, a New Zealand/Australian company, specialized in industrial cleaning and commercial cleaning equipment

Effective July 1, 2015, Nilfisk Group has acquired Kerrick an Auckland based, specialists in commercial, heavy duty and industrial cleaning equipment operating in both Australia and New Zealand.

Nilfisk Group has completed the acquisition of Kerrick, a large New Zealand/Australian supplier of professional cleaning equipment. The acquisition is part of the company's growth strategy with the aim of playing an active part in the consolidation of the cleaning equipment industry. With Kerrick, Nilfisk's footprint in the Pacific region will increase and strengthen the company's position within the professional cleaning business, in particular high-pressure washers.

Jonas Persson, President and CEO of Nilfisk Group, comments on the acquisition:

"For Nilfisk to acquire Kerrick, which is an established and sizeable supplier of high pressure washers and vacuum cleaners for the professional market in New Zealand and Australia, represents a great opportunity. We are constantly looking for opportunities to grow our businesses, through organic growth and through acquisitions. Kerrick's product portfolio is complimentary to ours and this acquisition provides a footprint in especially New Zealand to drive professional sales and service," Jonas Persson says.

Founded in 1937, Kerrick is a family owned company headquartered in Auckland, New Zealand with ten branches across New Zealand and Australia, five in each country. The branches include wide-ranging sales, service and distribution networks and they are staffed by experienced technicians and offer full workshop facilities, manufacturing, service and repair, as well as mobile on-site servicing and in house training.

The acquisition has taken effect on July 1, 2015.

This expansion follows the acquisition by Nilfisk of Smithson Equipment, a significant distributor of large cleaning equipment in the Queensland market in May 2015.

## For further information

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