

Press release

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Nacka and NCC in strategic partnership for more schools and sports halls

Over the next six years, NCC and the Municipality of Nacka will cooperate to develop and build in total 14 schools, preschools and sports halls in the expansive municipality. The total potential order value is close to SEK 2 billion over six years, with a possible extension to a total of nine years.

“The municipality of Nacka is set to grow robustly over the next fifteen years and long-term relationships are needed in order to create an attractive city. Strategic partnering provides favorable conditions for us to grow responsibly,” says Mats Gerda, Chairman of the Municipal Board.

The Municipality of Nacka needs to remodel existing schools, preschools, sports halls and premises for cultural activities, and to invest in new premises for educational, healthcare and sporting activities.

“As we grow, the demands on the capacity of welfare properties intensify. This cooperation strengthens our ability to deliver better premises faster and more cost efficiently,” says Jenny Asmundsson, Real Estate Director at the Municipality of Nacka.

The cooperation between NCC and the Municipality of Nacka encompasses a total of 14 projects and will take the form of what is known as strategic partnering, a long-term collaborative format, where the participating companies implement an assignment in close cooperation and with the best interests of the project in mind.

“By engaging in long-term cooperation and being able to transfer knowledge from one project to the next, efficiency and the quality of implementation are enhanced and there is more of a life cycle approach,” says Svante Hagman, Business Area Manager of NCC Construction Sweden.

The partnership agreement also includes several solutions for social sustainability.

“We will engage in stakeholder dialogs in conjunction with the projects to involve all of those impacted. Another element of the agreement is the undertaking to arrange trainee positions for the long-term unemployed with the aim of being able to offer them jobs,” says Svante Hagman.

The partnering agreement will extend over six years with an option to extend for three years. Order registration will take place in pace with procurement of the projects, following decisions by the Nacka Municipal Council. The partnership will commence in August 2015.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on July 6, at 8 a.m. CET.

About NCC Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 57 billion and 18,000 employees in 2014. The NCC share is listed on the NASDAQ Stockholm exchange.