

Rella Holding A/S in liquidation

Copenhagen, 9 July 2015

To the Shareholders of Rella Holding A/S in liquidation

An Extraordinary General Meeting of Rella Holding A/S in liquidation (“Rella Holding” or the “Company”) will be held on Thursday 6 August 2015 at 4 pm (CET) with the enclosed agenda.

The Extraordinary General Meeting (the “EGM”) will be held at Gorrissen Federspiel, H. C. Andersens Boulevard 12, DK-1553 Copenhagen V.

Enclosed please find the agenda with complete proposals. Rella Holding’s Final Liquidation Accounts will be sent as an announcement to Nasdaq Copenhagen on 13 July 2015 and will on that day also be made available at the Company’s website: www.rella.dk.

The Share Capital and the Shareholders’ Voting Rights

The share capital amounts to DKK 21,600,000 represented by 21,600,000 shares of DKK 1.00, each carrying one vote. Total number of votes is 21,600,000.

In order to participate in the EGM and vote, you must be registered in the Company’s Register of Owners as shareholder as at Thursday 30 July 2015 (registration date). Furthermore, it is a condition for participation that you have registered your attendance in time, cf. below.

Admission Cards

In case you wish to participate in the EGM, please fill out the entry form and return it in the enclosed addressed envelope. In order to attend, the entry form must be received by VP INVESTOR SERVICES no later than Friday 31 July 2015 before midnight. Admission cards will be forwarded by mail. You can also register by contacting VP INVESTOR SERVICES, Weidekampsgade 14, P. O. Box 4040, DK-2300 Copenhagen S, telephone +45 43 58 88 66 or telefax +45 43 58 88 67.

Enrolment for the EGM may also take place through the Company’s website, www.rella.dk, under “Investor Relations/Investor Portal” containing a link to the Company’s Investor Portal at VP INVESTOR SERVICES. In case you exclusively wish to enroll for the EGM and receive an admission card, you do not need to log-in but only have to enter your CPR no. and postal code.

Proxy

Should you be unable to attend, you may vote by proxy. In this case, you are kindly asked to sign and return the proxy/vote by correspondence form in the enclosed addressed envelope. A proxy may also be submitted electronically through Rella Holding’s website, www.rella.dk, under “Investor Relations/Investor Portal”, from where the proxy/vote by correspondence form may also be downloaded. Your proxy must be received by VP INVESTOR SERVICES, Weidekampsgade 14, P. O. Box 4040, DK-2300 Copenhagen S, no later than Friday 31 July 2015 before midnight.

Vote by Correspondence

You may also choose to use the proxy/vote by correspondence form to vote by correspondence. Votes by correspondence must be received by VP INVESTOR SERVICES no later than Wednesday 5 August 2015 before midnight and cannot be revoked. A vote by correspondence may also be submitted electronically through Rella Holding’s website, www.rella.dk, from where the proxy/vote by correspondence form is also available for download.

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Log-in for submission of electronic proxy or vote by correspondence

Submission of a proxy or vote by correspondence through the InvestorPortal requires log-in which can take place in one of the two following ways:

- 1) Log-in with NemID.
- 2) You may create your own VP-ID. If you are already using VP-ID for other companies' InvestorPortals, your VP-ID may also be used for log-in to Rella Holding's InvestorPortal. The portal contains thorough directions on how to create your VP-ID.

If you have any questions concerning the Investor Portal, please refer to "Questions and Answers" in the page's upper right corner. You are also welcome to contact VP INVESTOR SERVICES at vpinvestor@vp.dk or telephone +45 43 58 88 66 on business days between 9 am and 4 pm.

Questions from the Shareholders

Up to the date of the EGM you may submit questions regarding the agenda or the documents to be used at the EGM. The questions should be in writing and submitted to Rella Holding A/S at kl@rella.dk.

Information on the EGM

From Thursday 9 July 2015 up to and including Thursday 6 August 2015, information concerning the EGM will be published at the Company's website, www.rella.dk, under "Investor Relations/Investor Portal". The information includes notice of the EGM, total number of shares and voting rights at the date of the notice, the agenda with the complete proposals, the proxy/vote by correspondence form and the articles of association.

The Final Liquidation Accounts will be available on the same website from Monday 13 July 2015.

Yours sincerely,
Rella Holding A/S in liquidation

Rikke Schjøtt Petersen
Liquidator

Enclosures:

1. Agenda for the Extraordinary General Meeting including complete proposals.
2. Entry/proxy/vote by correspondence form and addressed envelope.

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AGENDA WITH COMPLETE PROPOSALS FOR THE EXTRAORDINARY GENERAL MEETING OF RELLA HOLDING A/S IN LIQUIDATION THURSDAY 6 AUGUST 2015 AT 4.00 PM (CET)

1. Election of Chairman of the meeting.

Attorney at law Louise Korpela Martiny is proposed as Chairman of the Meeting.
2. The liquidator's report.
3. Submission of the Company's Final Liquidation Accounts with auditors' report for approval.

The liquidator proposes adoption of the Final Liquidation Accounts.
4. Approval of distribution of the liquidation proceeds.

The liquidator proposes that the distribution of the liquidation proceeds to the shareholders is approved. The Final Liquidation Accounts will be published on 13 July 2015 and are expected to show net liquidation proceeds to be distributed to shareholders amounting to approximately DKK 77.5 per share.
5. Resolution on the final liquidation of the Company.

The liquidator proposes that the Company is finally liquidated and dissolved.

If this proposal is approved, then the Company will request that Thursday 6 August 2015 will be the last day of trading for the Company's shares on Nasdaq Copenhagen. The liquidation proceeds will be distributed to the shareholders as soon as possible following the EGM. After distribution of the liquidation proceeds, the liquidator will request the Danish Business Authority to register the Company's dissolution.
6. Any other business.

Adoption of the proposal under item 5 requires that both two-thirds of the votes cast and shareholders representing two-thirds of the voting rights at the EGM vote in favour of the proposals. Adoption of the other proposals requires simple majority.