

Akelius Residential Limited

Akelius acquires 76 apartments in London

One of the properties, Delta Court, comprises 38 apartments and is located in Cricklewood, North West London. The surrounding area is part of a \pm 4 billion master plan to create a new town centre which will create 27,000 new jobs. The second property, comprising 38 apartments is in a prime location on St Quintin Avenue in North Kensington.

As a result the company now owns 1,441 apartments in London.

Director of the UK operations, Hans-Peter Hesse: "The ambition is to continue to grow by cherry picking suitable properties. London is a growing metropolitan area with a huge demand for apartments, which suits the Akelius model perfectly. We will upgrade our properties and provide a service above the market standard."

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