Press release, July 13, 2015

The Danish ministry of health and Formpipe signs new contract worth SEK 1.5 million

The Danish ministry of health and Formpipe signs a contract for the Grant Management product TAS. The total order value amounts to SEK 1.5 million for a duration of four years.

The Danish ministry of health choose TAS as their new Grants Management solution, the focus has been on compliance, automation and risk management. The ministry wanted the best standard solution on the market to ensure best practice processes and more flexibility than in their existing Grants Management solution.

"We are very pleased that the Danish Ministry of Health has selected to cooperate with us and we look forward to many years to come. The Danish ministries are focusing on financial and effective case management to streamline workflows, creating consistency in relation to internal and external stakeholders and provide citizens and companies with the right service level which are core capabilities of the solution", says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 0.8 million are recorded in third quarter of 2015, while associated revenue will be allocated throughout the contract period.

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