

December 7, 2007

08:30 am CET

### **Skanska's CEO Stuart Graham to step down in 2008**

Skanska's President and CEO Stuart Graham has notified the Skanska AB Board of Directors that he wishes to step down in 2008 at the convenience of the Board. He will remain in his position as President and CEO until a successor is in place.

Stuart Graham was appointed President and CEO of Skanska in September 2002 and has been a member of Skanska's Senior Executive Team since 1998. He has been employed by Skanska since 1990 when the American company Sordoni was acquired.

"It has been very stimulating to lead such a great company as Skanska. I have really appreciated working with all the professional and dedicated people around the world, and I'm proud of what we have achieved together," says Stuart Graham, President and CEO of Skanska.

"Skanska's profitability and financial performance has improved significantly under Stu's leadership and today Skanska stands stronger than ever. Equally important are his achievements in implementing Skanska's values and increasing focus on management development within the Group. I'm therefore pleased that Stu will continue in the company in some senior advisory role," says Sverker Martin-Löf, Chairman of the Skanska AB Board of Directors.

"The Board has already initiated the search for a successor and we look for candidates both internally and externally. The ambition is to have a successor selected in early 2008," says Sverker Martin-Löf.

---

#### **For further information please contact:**

Sverker Martin-Löf, Chairman of the Board of Directors, Skanska AB,  
tel +46 8 788 51 51.

Anders Lilja, Senior Vice President, Investor Relations, Skanska AB,  
tel +46 70 689 99 91.

Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38.

Direct line for media: tel +46 8 753 88 99.

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.*