



## Press release

6 December 2007

### Delivery of *Stena Perros* from Brodosplit

Today Concordia Maritime's product tanker *Stena Perros* will be delivered from Brodosplit Shipyard, Croatia. The vessel has been signed to a 5-year time charter with the French oil and energy company TOTAL to transport refined products. The *Stena Perros*, a so-called P-MAX tanker, is the sixth in a series of ten units ordered. The *Stena Perros* was named on 1 December at Brodosplit.

The *Stena Perros*' sisters, the *Stena Paris*, delivered in 2005, and the *Stena Provence*, delivered in 2006, have been contracted by TOTAL for 5 years plus a 2-year extension. Additionally, the *Stena Progress*, the seventh P-MAX tanker with delivery set for the 4<sup>th</sup> quarter, 2009, has already been signed to a 5-year charter with TOTAL. In all, TOTAL has four of ten P-MAX tankers on time charters\* with a remaining charter period of 22 years.

\* Time charter = The shipping company charters out its ships complete and crewed for a payment based on a certain sum per day or a certain sum per deadweight ton and month. The party chartering the ship pays for bunker and port fees.

The P-MAX tankers have the following technical data: Length: 183 m, breadth: 40 m, draft (design): 11.3 m, deadweight: 65,200 tons.

#### For further information, please contact:

Hans Norén  
President, Concordia Maritime AB (publ)  
Mobile: +46 704 85 51 01

Göran Hermansson  
Financial Manager, Concordia Maritime AB (publ)  
Mobil: +46 704 85 50 46

*Concordia Maritime* is an international tanker shipping company listed on the OMX Nordic Exchange in Stockholm. The company has ordered ten tankers, which are being built in accordance with the MAX concept. These vessels, P-MAX, are product tankers of about 65,200 dwt. The MAX concept means that the vessels are designed for maximum loading capacity in shallow waters. They have been designed according to a new concept for safer oil transportation with double main engines in two completely separate engine rooms, double rudders and steering gear, two propellers and double control systems. [www.concordia-maritime.se](http://www.concordia-maritime.se)

