

PRESS RELEASE

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SWECO acquires Norwegian Opticonsult – becomes one of Norway’s largest engineering consultancies

SWECO Grøner has signed an agreement to acquire Norwegian Opticonsult with 160 employees. The acquisition is SWECO Grøner’s eighth in the past two years and places the company among Norway’s largest engineering consultancies.

”The acquisition of Opticonsult will make us one of the largest and most competitive consulting engineering companies in Norway with a staff of nearly 800. It will also give us better geographical coverage in the country,” says Vibecke Hverven, Managing Director of SWECO Grøner.

Opticonsult has most of its employees based in Bergen and Stavanger. The company is active in a number of areas with an emphasis on consulting services for construction and civil engineering. Opticonsult also special expertise in the polar region and has carried out close to 400 assignments in this vulnerable environment.

”Opticonsult is an attractive workplace. By becoming part of SWECO Grøner we will further strengthen our position in the market, since this will give us greater opportunities to work throughout Norway and internationally,” says Ole-Petter Thunes, Managing Director of Opticonsult.

SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has around 4,900 employees in ten countries and recorded annual sales of around SEK 3.9 billion in 2006. The company has projects currently underway in some 75 countries worldwide. The SWECO share is quoted on the Stockholm Stock Exchange. SWECO is a member of OMX Nordic Exchange in Stockholm.

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SWECO may be required to disclose the information provided herein pursuant to the Securities Markets Act.