



Press Release July 16, 2015

CORRECTED: Starbreeze completes Valhalla acquisition

Starbreeze AB, a Swedish independent creator, publisher and distributor of high quality entertainment products, has completed the acquisition of Valhalla, a next generation game engine under development with its related technology and tools, by issuing 1.665 million A-shares and 3.33 million B-shares.

Starbreeze announced the acquisition on May 28, 2015 and an extra general meeting approved it on June 12, 2015. The new shares have now been subscribed for by Valhalla IP Lux S.a r.l, and will indirectly be held by Mr Emmanuel Marquez (5/6), a key employee of Starbreeze, and Mr Remi Arnaud (1/6), a regular consultant to Starbreeze.

The shares issued represent approximately 2.2% of shares and ~~0.4%~~ 2.2%¹ of votes. After the issue, the total number of A-shares and B-shares in Starbreeze is 74 057 662 and 155,215,914 respectively.

Valhalla represents the next generation with a true browser based AAA game engine. Valhalla's graphic cloud engine will revolutionize the art pipeline by providing an integrated development environment for rapid and creative game development across multiple studios and teams. Valhalla supports not only 3D but is fully virtual reality (VR) ready, and proofed on several headsets currently on the market. Starbreeze intends to use the Valhalla engine in OVERKILL's The Walking Dead and Storm, as well as in other future games and applications.

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For more information, please contact:

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About Starbreeze

Starbreeze is an independent creator, publisher and distributor of high quality entertainment products, headquartered in Stockholm, Sweden. At Starbreeze, we create games by our own design and through licensed content, establishing franchises that can live and prosper outside the game itself. We live and die by gameplay.

Starbreeze is pioneering digital self-publishing, currently hosting one of the largest community groups on the digital distribution platform Steam. Starbreeze's most recent products include PAYDAY 2, our

¹ [CORRECTED]
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adrenaline fuelled bank robbing co-op game and the critically acclaimed Brothers – A Tale of Two Sons.

Starbreeze AB is publicly traded on Nasdaq Stockholm First North Premier under the ticker STAR and the ISIN code: SE0005992831. Remium Nordic is the company Certified Adviser. Starbreeze brands include OVERKILL Software and the PAYDAY series.

For more information, please visit <http://www.starbreeze.com>.