Tele2 AB Skeppsbron 18 P.O Box 2094 SE-103 13 Stockholm, Sweden Telephone +46 8 5620 0060 Fax: +46 8 5620 0040 www.tele2.com Reg No 556410-8917 VAT No SE556410891701 2015-07-20

PRESS RELEASE

Tele2 signs new fixed broadband contract with KPN

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announces that Tele2 and KPN have signed a new 7 year contract for upgraded fixed broadband access on the KPN network. The VULA (Virtual Unbundled Local Access) agreement enables Tele2 to offer new and existing customers higher fixed broadband speeds of up to 100Mb/s. In combination with the roll–out of its new LTE-Advanced 4G network, these new high speed fixed broadband services answer the increasing demand for data from both B2B customers and consumers.

Jeff Dodds, CEO Tele2 Netherlands, comments: "Tele2 started life as a fixed service provider in the Netherlands and over the years we have been very successful in challenging both the B2B and residential markets with innovative products for a great price. With this agreement in place we will be able to offer much, much faster fixed broadband services to a much larger number of homes. This increased choice is brilliant news for Dutch consumers and businesses. With our state-of-the-art fixed and mobile networks in place we will be able to offer our customers affordable, high quality internet wherever they are."

VULA

Currently Tele2 offers ADSL and VDSL services that are predominantly delivered using its own nationwide fiber network and KPNs copper network for the 'last mile'. With the new VULA agreement customers can additionally benefit from new techniques in the KPN copper network, such as pair bonding and vectoring, ensuring higher speeds of up to 100 Mb/s, comparable to the speeds currently offered over coaxial cable. According to KPN's current projections around 85% of the Netherlands will have access to speeds up to 100Mb/s by the end of 2016.

For more information, please contact:

Lars Torstensson, EVP Group Communication & Strategy, Tele2 AB, Phone: +46 702 73 48 79 Viktor Wallström, Head of Public Relations, Tele2 AB, Phone: +46 703 63 53 27

TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

